

Dances of Universal Peace International

Annual Meeting of the Board of Directors (by skype) – April 12, 2016, 15.00 MDT

Minutes

Board Members Present: Darvesha Victoria MacDonald, Kabir Stuart McKinnon, Maris Warrior, Rashid Andrew Hall, Zarifah Spain; Munir Peter Reynolds (Member-designate)

Apologies: Arjun Jorge Calero

Staff present: Edmund Aziz Dixon (Executive Director), Martha Bracken (Office Assistant)

*Toward the One,
the Perfection of Love, Harmony and Beauty, the Only Being;
United with all the Illuminated Souls who form the Embodiment of the Master,
the Spirit of Guidance.*

Annual Meeting

- 1. Minutes of the April 2015 meeting** were approved by the Board on December 1, 2015.
- 2. Nominating Committee Report** (Darvesha, Kabir and Pir Shabda Kahn).

The Planning Committee report allows for the appointment of a new member.

The recommendations of the Nominating Committee:

The committee nominates Munir Peter Reynolds to serve a 3-year term on the Dances of Universal Peace International Board of Directors commencing at the Annual Meeting on April 12, 2016.

The committee further nominates Arjun Calero and Maris Warrior to serve second three-year terms as Directors, commencing at the Annual Meeting on April 12, 2016.

The committee recommends the slate of officers for 2016-17 as: Darvesha Victoria, President; Maris Warrior, Vice President; Kabir McKinnon, Treasurer; Aziz Dixon, Secretary.

These appointments were moved by Kabir, seconded by Zarifah, approved unanimously.

These Board members continue to serve for the terms indicated:

Darvesha Victoria MacDonald (second term ends April, 2017)

Kabir Stuart McKinnon (second term ends April, 2017)

Rashid Andrew Hall (first term ends April, 2018)

Zarifah Spain (first term ends April, 2018).

- 3. Report on 2015 Operations and Finances**

The following reports were presented for approval:

Dances of Universal Peace International
Sources and Uses of Funds Statement
January 1 – December 31, 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Investments			
Interest-Savings, Short-term CD	44.67	100.00	44.67%
Total Investments	44.67	100.00	44.67%
Revenue - Current Year			
Donations	6,908.94	3,000.00	230.3%
LG Fees - Regions	23,038.06	24,500.00	94.03%
LG Fees - World Wide Region	3,385.68	5,000.00	67.71%
Royalty Income	0.00	0.00	0.0%
Sales	1,573.97	600.00	262.33%
Total Revenue - Current Year	34,906.65	33,100.00	105.46%
Revenue Prior Yr Inc			
Fee Support Fund	1,640.00	1,800.00	91.11%
Programs	0	1,955.00	0%
Total Revenue Prior Yr Inc	1,640.00	3,755.00	43.68%
Total Income	36,591.32	36,955.00	99.02%
Cost of Goods Sold			
Cost of Goods Sold	768.24	75.00	1,024.32%
Total COGS	768.24	75.00	1,024.32%
Gross Profit	35,823.08	36,880.00	97.13%
Expense			
Accounting			

Financial advisor	0.00	50	0%
QuickBooks payroll service	382.16	375.00	101.91%
Tax preparer	0.00	75.00	0.0%
Total Accounting	382.16	500.00	76.43%
Contract Labor			
Community Coordinator	759.94	900.00	84.44%
Guidance Council Chair	5,776.00	5,776.00	100.0%
Total Contract Labor	6,535.94	6,676.00	97.9%
Employee wages			
Executive Director	12,000.00	12,000.00	100.0%
Office Assistant	6,500.04	6,500.00	100.0%
Total Employee wages	18,500.04	18,500.00	100.0%
IN Website Construction			
Technical Designer	1,147.50	1,000.00	114.75%
z-Misc & Contingency	0.00	500.00	0.0%
Total IN Website Construction	1,147.50	1,500.00	76.5%
Office Expenses			
Equipment	284.70	150.00	189.8%
Internet Services	1,540.50	1,500.00	102.7%
Office Supplies and fees	1277.24	800.00	159.66%
Payroll Expenses	2,059.51	2,500.00	82.38%
Photocopying	24.44	75.00	32.59%
Postage	407.29	200.00	203.65%
Rent	300.00	378.00	79.37%
Telephone	1,632.00	1,700.00	96.0%
Office Expenses - Other			
Total Office Expenses	7,526.68	7,303.00	103.05%
Project Budgets			
Fundraising Development	0.00	0.00	0.0%
Guidance Council Initiatives	800.00	800.00	100.0%
Translation Projects	845.00	1,000.00	84.5%
Total Project Budgets	1,645.00	1,800.00	91.39%
Royalty Expense	101.00	101.00	100.0%
z-Contingency Fund	0.00	500.00	0.0%
Total Expense	35,837.32	36,880.00	97.17%

Net Ordinary Income	-14.24	0.00	100.0%
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Dec 31,
2015

ASSETS**Current Assets****Checking/Savings**

Key Bank checking	15,778.51
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Key Bank Money Market	550.14
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UrbanPartnershipBank MoneyMarkt	<u>22,225.23</u>
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Total Checking/Savings	38,553.88
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Accounts Receivable	<u>4,033.00</u>
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Other Current Assets

Inventory	<u>971.24</u>
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Total Other Current Assets	<u>971.24</u>
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Total Current Assets	<u>43,558.12</u>
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TOTAL ASSETS	<u>43,558.12</u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Payroll Liabilities	2,055.96
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Sales Tax Payable	<u>-12.41</u>
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Total Other Current Liabilities	<u>2,043.55</u>
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Total Current Liabilities	<u>2,043.55</u>
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Total Liabilities	2,043.55
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Equity**Fund Balances**

Prior Years Unrestricted Funds	<u>41,028.81</u>
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Total Fund Balances	41,028.81
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Unrestricted Net Assets	500.00
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Net Income	<u>-14.24</u>
Total Equity	<u>41,514.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>43,558.12</u></u>

The sales and cost of goods sold show differing variances to budget. This suggests that sales were at a lower margin than anticipated when the budget was set up late in 2014.

Approval of the accounts was moved by Kabir, seconded by Zarifah, and approved unanimously.

4. Gratitude expressed to Munir Reynolds

Board members and staff wish to pay tribute to Munir Reynolds for his many years of exceptional service as Executive Director, and welcome him to the Board.

The meeting closed at 15.19 MST.