

Dances of Universal Peace International

Minutes

Annual Meeting of the Board of Directors (by Zoom) – April 5, 2022

18.00 UTC

Board Members Present: Darvesha Victoria MacDonald (Chair); Arjun Jorge Calero, Ginny Rukmini Miller, Munira Elizabeth Reed, NurAna Naomi Wilansky

Apologies: Dakini Maris Warrior, Khabir Christian Mayer-Glauninger.

Staff present: Edmund Aziz Dixon (Executive Director), Martha Bracken (Office Assistant)

*Toward the One,
the Perfection of Love, Harmony and Beauty, the Only Being;
United with all the Illuminated Souls who form the Embodiment of the Master,
the Spirit of Guidance.*

Annual Meeting

1. Minutes of the April 2021 meeting.

Rukmini moved acceptance of the minutes, seconded by NurAna, approved unanimously.

2. Nominating Committee Report

The recommendations of the Nominating Committee:

Proposed slate of officers for 2021-2022:

Darvesha MacDonald, President (term expires April 2023)

Nur Ana Naomi Wilansky, Vice President (term expires April 2023)

Rukmini Miller (Treasurer) (term expires April 2024)

Jorge Arjun Calero (term expires April 2025)

Yelena Swarana Dudarjoka (term expires April 2025)

Christian Khabir Mayer-Glauninger (term expires April 2025)

Munira Elizabeth Reed (term expires April 2023)

These appointments were moved by Rukmini, supported by NurAna, approved unanimously.

The Board expressed thanks to Dakini for all her work over 9 years on the Board.

3. Report on 2021 Operations and Finances

Comments:

- Two of our CDs (certificates of deposit) were renewed in January. The third one will come up for renewal in July 2022.
- year-end results were very close to budget in all aspects, apart from copyright protection. Prior year revenue was allocated for the small grants program disbursements and overheads. Website costs were lower than expected, and costs for zoom were above budget. Over \$5,000 was spent on copyright protection, which was not anticipated when the budget was set.

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank checking	23,717.63
Key Bank Grants MM @.01%	2,986.46
Key Bank Money Market @.01%	
Initiative Funds	7,031.33
Key Bank Money Market @.01% - Other	35,048.53
Total Key Bank Money Market @.01%	<u>42,079.86</u>
Total Checking/Savings	<u>68,783.95</u>
Other Current Assets	
Alaska Credit Union-12 mo CD@.4	200,757.47
Alaska Credit Union-18 mo CD@.4	200,757.47
Sound Credit Union-12 mo CD@.35	110,359.18
Sound Credit Union MoneyMkt@.35	88,075.81
Total Other Current Assets	<u>599,949.93</u>
Total Current Assets	<u>668,733.88</u>
TOTAL ASSETS	<u>668,733.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	310.60
Total Other Current Liabilities	<u>310.60</u>
Total Current Liabilities	<u>310.60</u>
Total Liabilities	310.60
Equity	
Fund Balances	
Prior Years Unrestricted Funds	40,999.40
Total Fund Balances	<u>40,999.40</u>
Unrestricted Net Assets	640,377.30
Net Income	-12,953.42
Total Equity	<u>668,423.28</u>
TOTAL LIABILITIES & EQUITY	<u>668,733.88</u>

Dances of Universal Peace International	
Profit and Loss	
Jan to Dec 2021	
	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Investments	
Interest-Savings, Short-term CD	7.67
Total Investments	<u>7.67</u>
Oneness Funds Interest Account	2,051.64
Revenue - Current Year	
Donations	3,122.32
Initiative Donations	145.01
LG Fees - Regions	28,998.23
LG Fees - World Wide Region	7,016.76
Royalty Income	441.60
Sales	83.67
Total Revenue - Current Year	<u>39,807.59</u>
Total Income	<u>41,866.90</u>
Gross Profit	41,866.90
Expense	
Accounting	
QuickBooks payroll service	550.50
Total Accounting	<u>550.50</u>
Contract Labor	
Executive Director	13,940.00
Grants Manager	1,985.00
Guidance Council Chair	6,500.00
Total Contract Labor	<u>22,425.00</u>
Employee wages	
Office Manager	8,000.04
Total Employee wages	<u>8,000.04</u>
IN Website Construction	
Technical Designer	1,147.50
Total IN Website Construction	<u>1,147.50</u>
Office Expenses	
Equipment	550.00
Internet Services	2,023.68
Office Supplies and fees	1,543.23
Payroll Expenses	703.79
Postage	106.33
Telephone	2,842.24
Total Office Expenses	<u>7,769.27</u>
Project Budgets	
Copyright expenses	5,141.67
Grants expenses	
Disbursements	7,816.00
Miscellaneous Expenses	786.95
Technical Designer	720.00
Transfer Fees	205.82
Total Grants expenses	<u>9,528.77</u>
Initiative Expenses	156.57
Total Project Budgets	<u>14,827.01</u>
Royalty Expense	101.00
Total Expense	<u>54,820.32</u>
Net Ordinary Income	<u>-12,953.42</u>
Net Income	<u>-12,953.42</u>

There being no other business, the meeting closed at 19.15 UTC.